

**PAYMENT ELECTION OPTIONS – SIGNING BONUS**

- Bargaining Unit employees who are eligible for the \$12,000.00 lump sum payment (signing bonus) have the following payment election options:
    - taking all or a portion in a single cash payment (to be paid out week of **OCTOBER 19, 2017**)
    - directing all or a portion into the USW District 3 RSP with CUMIS Investments
  - Bargaining Unit employees with an existing USW District 3 RSP account with CUMIS can simply nominate the amount they want directed toward their RSP
  - For those who have an existing RSP account with Van City, and would like to make arrangements to have those assets transferred to CUMIS, please contact Don Rowell, at CUMIS, at 1-800-263-9120 (ext. 615007) or via email at [don.rowell@cumis.com](mailto:don.rowell@cumis.com). (The transfer from Van City to CUMIS will not create any tax liability)
  - Bargaining Unit employees who do not have an existing USW District 3 RSP account with CUMIS will be required to open an account prior to any funds being transferred
    - to obtain an information / registration package, please contact Human Resources. As the registration process may take approximately 2-3 weeks, please be sure to contact Human Resources **NO LATER THAN SEPTEMBER 15, 2017**
  - In order to provide ample time for new enrolment in the RSP with CUMIS, the transfer of funds will be made the week of **OCTOBER 19, 2017**.
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I am making the following payment election regarding the \$12,000.00 lump sum payment (signing bonus):

1. Payable as a lump sum cash payment (subject to union dues, CPP, EI, taxes) \$ \_\_\_\_\_

2. Payable into my USW District 3 RSP at CUMIS Investments (subject to Union dues, CPP, EI)

I am an existing member of the USW District 3 RSP at CUMIS Investments

I am not an existing member of the USW District 3 RSP at CUMIS but will have a new account set up prior to **OCTOBER 19, 2017**

\$ \_\_\_\_\_

3. Total \$ 12,000.00

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Name (Please Print)                      Signature                      Payroll #                      Date

**PLEASE RETURN COMPLETED FORMS TO HUMAN RESOURCES NO LATER THAN SEPTEMBER 30, 2017**

**IF NO COMPLETED FORM IS RECEIVED BY THAT DATE, A LUMP SUM CASH PAYMENT WILL AUTOMATICALLY BE MADE THE WEEK OF OCTOBER 19, 2017**